

The Individual Credit Repayment Default Database

The Individual Credit Repayment Default Database (FICP) is maintained by Banque de France.

→ The database contains records of individuals

- who are behind in their scheduled credit repayment; or
- who have filed for overindebtedness.

→ The database may be consulted by the following:

- Credit institutions making loans;
- Anyone wishing to know if they are listed in the database or know the exact information recorded against their names. This is the individual's right to access the database and may be exercised at the Banque de France.

How do I access the Individual Repayment Default Database?

To consult the database, go to the Banque de France or any of its outreach offices with a valid official id card.

You will be able to obtain the following information:

- Name of reporting institution: a credit institution or the Overindebtedness Commission;
- Type of entry: repayment default or overindebtedness filing;
- Date name will be removed from database.

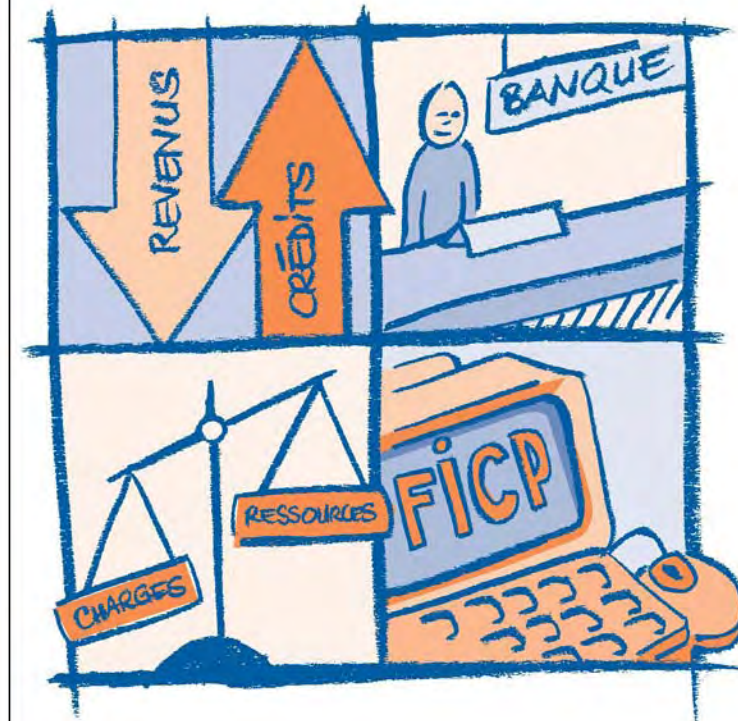
The law stipulates that this information can only be given to you verbally, not in writing.

For further information, go to www.banque-france.fr

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The following information is intended for private individuals



The Individual Credit Repayment Default Database

*Why am I listed in the database?
How do I get my name removed?*

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I am listed in the FICP database. Why? What to do?

You are behind in your scheduled loan repayments

You will be listed in the database if you are a repeat defaulter, i.e.:

- You have failed to make your scheduled repayments for two consecutive periods for a loan with a monthly repayment plan;
- You are behind in your repayment by more than 60 days for a loan with a repayment plan other than the monthly;
- You are still owing at least 500 Euros 60 days after a reminder was sent you for a loan without scheduled periodic repayments (e.g., authorized overdraft);
- A credit institution has taken you to court or “has recalled your loan” and you must repay the loan in full immediately.

Irrespective of scenario, the credit institution involved will notify you. You would then have one month to sort out the matter. Failure to do so, the institution would request Banque de France to list you in the FICP database—and you will remain listed for 5 years.

→ How do I get my name removed from the database?

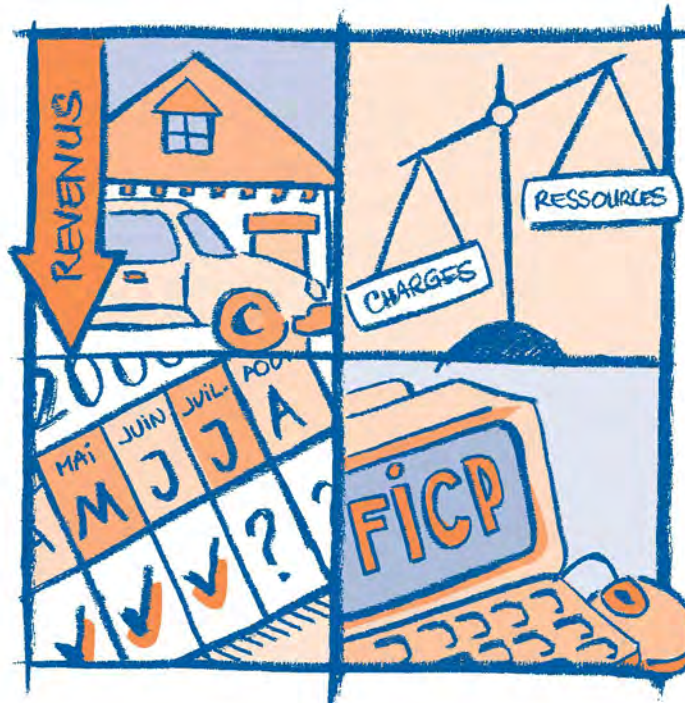
- You will need to repay the amount by which you are behind.
- In the case of a loan recall, you will need to repay the full amount of the loan.

The credit institution involved would then ask Banque de France to remove your name from the database.

There are two scenarios.

Being listed in the FICP database serves to warn credit institutions about the risks involved in extending you credit.

It does not necessarily prevent you from obtaining credit.



You have approached the Overindebtedness Commission

The Commission will list you in the FICP database as soon as you file for overindebtedness—for the entire duration of your case.

Subsequently you will remain listed in the database for any length of time based on the outcome of the filing:

- For the duration of the contractual recovery plan (maximum 10 years) if you have been approved for this plan;
- For the duration of the rescheduling plan (maximum 10 years) if the Commission recommends it and it is accepted by the judge.
- For the duration of the moratorium (maximum 2 years) if the Commission recommends a general moratorium on your debts and it is accepted by the judge.
- For a period of 10 years if the Commission recommends partial debt cancellation for you;
- For a period of 8 years if the personal recovery procedure solution path was adopted for you or you obtained a civil bankruptcy judgment in the Bas-Rhin, Haut-Rhin and Moselle Departments.

→ How do I get my name removed from the database?

You will need to first pay off all your creditors, who would then issue you affidavits to take to Banque de France. Based on this, Banque de France would remove your name from the database. If your debt was cancelled by a judge, your name will not be removed from the database.